



**LAW OFFICE OF IAN W. MACLEAN, LLC**

100 PARK AVENUE, 20<sup>TH</sup> FLOOR

NEW YORK, NY 10017

T. (212) 682-1555

F. (212) 682-6999

E. INFO@MACLEAN-LAW.COM

W. MACLEAN-LAW.COM

**TAKING CONTROL:  
AN ESTATE PLANNING AND FINANCIAL MANAGEMENT  
WORKSHOP FOR WOMEN**

*We made the following interactive presentation to a group of professional and financially accomplished women on Estate Planning and Asset Protection, as part of a Multi-Speaker Workshop that included presentations by Professionals and Experts in Wealth Management, Financial and Investment Services, Personal Property and Liability Insurance, and Life Insurance on Personal Financial Management, Personal Property Management, Protection and Insurance, Health Insurance, Long Term Care Insurance, and Life Insurance.*

**WHAT IS ESTATE PLANNING AND WHY DO WE WANT TO DO IT?**

**ESTATE PLANNING ELEMENTS**

1. *Select your Beneficiaries*
2. *Determine distribution of your Property*
3. *Select executor, trustees*
4. *Plan for settlement costs*
5. *Arrange for needs of minor children*
6. *Plan for Estate Liquidity*

**ESTATE DISTRIBUTION METHODS**

1. *Intestacy*
2. *Wills*
3. *Trusts*
4. *Property ownership*
5. *Contracts*

**INTESTACY – WHAT HAPPENS IF YOU DIE WITHOUT A WILL**

1. *THE LEGISLATURE HAS A “WILL” FOR YOU - Distribution according to state law*
2. *Who’s in Control – Not Necessarily Your Spouse or Children*
3. *Fees*

## **WILLS AND PROBATE**

1. *Distribution According To Your Wishes – Control, Management, Asset and Creditor Protection*
2. *Who's In Control – The Person Or Persons You Choose*
3. *How Lengthy*
4. *Fees*
5. *Privacy Concerns*
6. *Ensuring the Use of Your Estate Tax Exemption Amount the Way You Choose*

## **REVOCABLE LIVING TRUSTS VS. WILLS WITH TESTAMENTARY TRUSTS**

### **REVOCABLE VS. IRREVOCABLE TRUSTS**

### **PROPERTY OWNERSHIP**

1. *Joint Tenancy*
2. *Tenancy-by-the-Entirety*
3. *Tenancy-in-Common*
4. *Community Property*

### **CONTRACTS AND CONTRACTUAL DISPOSITIONS**

1. *Life Insurance*
2. *Annuities*
3. *Retirement Plans*

### **ESTIMATING YOUR FEDERAL ESTATE TAX**

### **ESTATE TAX REDUCTION (ELIMINATION?) TOOLS – BASICS AND BEYOND**

### **CHARITABLE GIVING**

1. *Charitable Remainder Trusts*
2. *Charitable Lead Trusts*

### **OTHER ESTATE PLANNING CONSIDERATIONS**

1. *Durable Power Of Attorney*
2. *Health Care Proxy*
3. *Living Will*

### **PERSONAL DOCUMENT LOCATOR**

1. *Will and Trusts*
2. *Power of Attorney*
3. *Health Care Proxy and Living Will*
4. *Deeds and Titles*
5. *Bank and Brokerage Account Information*
6. *Cost Basis Information*
7. *Marriage Certificates and Divorce Decrees*
8. *Designated Beneficiary Forms for*
  - a. *Life Insurance and Annuities*
  - b. *Pensions and Deferred Comp*
  - c. *Retirement Plans of All Kinds: IRA, 401(k)s and Their Cousins, KEOGHs, Etc.*